

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Northern District of Texas

Case number (if known): Chapter 11

☐ Check if this is an amended filing**Official Form 201****Voluntary Petition for Non-Individuals Filing for Bankruptcy**

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.1. Debtor's name Deep Ellum Hostel, LLC2. All other names debtor used in the last 8 years Deep Ellum Hostel  
Booty's Street FoodInclude any assumed names, trade names, and *doing business as names*3. Debtor's federal Employer Identification Number (EIN) 3 2 - 0 4 9 1 0 9 3

4. Debtor's address

Principal place of business		Mailing address, if different from principal place of business
<u>2801 Elm Street</u>		
Number	Street	Number Street
<u>Dallas, TX 75226</u>		P.O. Box
City	State ZIP Code	City State ZIP Code
<u>Dallas</u>		Location of principal assets, if different from principal place of business
County		
		Number Street
		City State ZIP Code

5. Debtor's website (URL) https://www.deepellumhostel.com/

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify: \_\_\_\_\_

Debtor Deep Ellum Hostel, LLC  
Name

Case number (if known) \_\_\_\_\_

**7. Describe debtor's business****A. Check one:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

**B. Check all that apply:**

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

**C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.**

7 2 1 1**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

A debtor who is a "small business debtor" must check the first subbox. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box

**Check one:**

- ☐ Chapter 7
- ☐ Chapter 9

☒ **Chapter 11. Check all that apply:**

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**☒ No

☐ Yes. District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
MM / DD / YYYY

If more than 2 cases, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
MM / DD / YYYY

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**☒ No

☐ Yes. Debtor \_\_\_\_\_ Relationship \_\_\_\_\_

List all cases. If more than 1, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_  
MM / DD / YYYY

Case number, if known \_\_\_\_\_

Debtor Deep Ellum Hostel, LLC  
Name

Case number (if known) \_\_\_\_\_

**11. Why is the case filed in this district?***Check all that apply:*

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**☒ No☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.**Why does the property need immediate attention?** *(Check all that apply.)*

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard?  
\_\_\_\_\_

☐ It needs to be physically secured or protected from the weather.☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).☐ Other \_\_\_\_\_**Where is the property?** \_\_\_\_\_

Number Street

City

State

ZIP Code

**Is the property insured?**☐ No

☐ Yes. Insurance agency \_\_\_\_\_  
Contact name \_\_\_\_\_  
Phone \_\_\_\_\_

**Statistical and administrative information****13. Debtor's estimation of available funds?***Check one:*

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

**14. Estimated number of creditors**

- ☒ 1-49 ☐ 50-99 ☐ 1,000-5,000 ☐ 5,001-10,000 ☐ 25,001-50,000 ☐ 50,000-100,000
- ☐ 100-199 ☐ 200-999 ☐ 10,001-25,000 ☐ More than 100,000

**15. Estimated assets**

- ☐ \$0-\$50,000 ☐ \$1,000,001-\$10 million ☐ \$500,000,001-\$1 billion
- ☐ \$50,001-\$100,000 ☐ \$10,000,001-\$50 million ☐ \$1,000,000,001-\$10 billion
- ☐ \$100,001-\$500,000 ☐ \$50,000,001-\$100 million ☐ \$10,000,000,001-\$50 billion
- ☒ \$500,001-\$1 million ☐ \$100,000,001-\$500 million ☐ More than \$50 billion

Debtor Deep Ellum Hostel, LLC  
Name

Case number (if known) \_\_\_\_\_

## 16. Estimated liabilities

- |   |  |  |
|---|--|--|
| <input type="checkbox"/> \$0-\$50,000                     | <input type="checkbox"/> \$1,000,001-\$10 million    | <input type="checkbox"/> \$500,000,001-\$1 billion     |
| <input type="checkbox"/> \$50,001-\$100,000               | <input type="checkbox"/> \$10,000,001-\$50 million   | <input type="checkbox"/> \$1,000,000,001-\$10 billion  |
| <input type="checkbox"/> \$100,001-\$500,000              | <input type="checkbox"/> \$50,000,001-\$100 million  | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input checked="" type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion        |

**Request for Relief, Declaration, and Signatures****WARNING --**

Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

## 17. Declaration and signature of authorized representative of debtor

- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
- I have been authorized to file this petition on behalf of the debtor.
- I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 03/13/2022  
MM/ DD/ YYYY

**X**

/s/ Collin Ballard  
Signature of authorized representative of debtor

Collin Ballard  
Printed name

Title Manager

## 18. Signature of attorney

**X**

/s/ Scott D. Lawrence  
Signature of attorney for debtor

Date 03/13/2022  
MM/ DD/ YYYY

Scott D. Lawrence  
Printed name

Wick Phillips Gould & Martin, LLP  
Firm name

3131 McKinney Ave Suite 500  
Number Street

Dallas TX 75204  
City State ZIP Code

(214) 692-6200 scott.lawrence@wickphillips.com  
Contact phone Email address

24087896 TX  
Bar number State

Fill in this information to identify the case:

Debtor name Deep Ellum Hostel, LLC

United States Bankruptcy Court for the:

Northern District of Texas

Case number (if known): \_\_\_\_\_

☐ Check if this is an amended filing**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders****12/15**

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	AP Deep Ellum LLC c/o Kimberly M.J. Sims Palter Law 8115 Preston Road, Suite 600 Dallas, TX 75225		unpaid rent				\$58,749.32
2	EIDL US Small Business Administration 1545 Hawkins Blvd. 202 El Paso, TX 79925		Loan				\$150,000.00
3	Mitsubishi HC Capital America, Inc. 7808 Creekridge Circle Minneapolis, MN 55439		kitchen equipment loan				\$3,362.98
4							
5							
6							
7							
8							

Debtor Deep Ellum Hostel, LLC  
Name \_\_\_\_\_

Case number (if known) \_\_\_\_\_

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

Amplify Federal Credit Union  
3600 W. Parmer Lane  
Austin, TX 78727

AP Deep Ellum LLC  
c/o Kimberly M.J. Sims Palter Law  
8115 Preston Road, Suite 600  
Dallas, TX 75225

Cintas  
1801 Big Town Blvd  
Mesquite, TX 75149

City of Dallas Controllers Office  
Attn: Hotel Occupancy Tax  
P. O. Box 139076  
Dallas, TX 75313

Firehouse Hostel  
Attn: Kent Roth  
7217 Brick Slope Path  
Austin, TX 78744

Firehouse Lounge  
Attn: Kent Roth  
7217 Brick Slope Path  
Austin, TX 78744

Karl Roth  
97824 Crestline Loop  
Brookings, OR 97415

Mitsubishi HC Capital America, Inc.  
7808 Creekridge Circle  
Minneapolis, MN 55439

Texas Comptroller  
111 East 17th Street  
Austin, TX 78774

Spectrum  
8060 Park Lane, Suite 120  
Dallas, TX 75231

City of Dallas  
1500 Marilla St  
Dallas, TX 75201

Atmos  
PO Box 740353  
Cincinnati, OH 45274

ENGIE Resources  
PO Box 17867  
San Antonio, TX 78217

8x8, Inc.  
675 Creekside Way  
Campbell, CA 95008

WIX  
500 Terry A Francois Blvd., 6<sup>th</sup> Floor  
San Francisco, CA 94158

GoDaddy  
14455 N. Hayden Rd, 219  
Scottsdale, AZ 85260

US Small Business Administration  
1545 Hawkins Blvd., Suite 202  
El Paso, TX 79925

Horizon Bank  
600 Congress Ave., Suite 400  
Austin, TX 78701



Mesa Underwriters Specialty Insurance Co.  
40 Wantage Avenue  
Branchville, NH 07890

United States Liability Insurance Group  
1190 Devon Park Drive  
Wayne, PA 19087

Covington Specialty Insurance Co.  
945 East Paces Ferry Road, Suite 1800  
Atlanta, GA 30326

Office of the Attorney General  
300 W. 15<sup>th</sup> Street  
Austin, TX 78701

Metroplex Ice Machines, LLC  
2524 White Settlement Road  
Fort Worth, TX 76107

NCR Corporation  
864 Spring St NW  
Atlanta, GA 30308

Texas Comptroller of Public Accounts  
PO Box 149348  
Austin, TX 78714

Internal Revenue Service  
Centralized Insolvency Operation  
Post Office Box 7346  
Philadelphia, PA 19101-7346

Dallas County Tax Assessor  
500 Elm Street, Suite 3300  
Dallas, TX 75202

Dallas County Central Appraisal District  
2949 N. Stemmons Fwy.  
Dallas, TX 75247

Securities and Exchange Commission  
Headquarters-Secretary of the Treasury  
100 F St NE  
Washington, DC 20549

**IN THE UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

IN RE: **Deep Ellum Hostel, LLC**

CASE NO

CHAPTER 11

**VERIFICATION OF CREDITOR MATRIX**

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 03/13/2022 Signature /s/ Collin Ballard  
Collin Ballard, Manager

**United States Bankruptcy Court  
Northern District of Texas**

In re **Deep Ellum Hostel, LLC**

Debtor(s)

Case No. \_\_\_\_\_

Chapter \_\_\_\_\_

**11**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Deep Ellum Hostel, LLC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

☒ None [Check if applicable]

**03/13/2022**

Date

**/s/ Scott D. Lawrence**

**Scott D. Lawrence**

Signature of Attorney or Litigant

Counsel for **Deep Ellum Hostel, LLC**

**Bar Number: 24087896**

**Wick Phillips Gould & Martin, LLP**

**3131 McKinney Ave Suite 500**

**Dallas, TX 75204**

**Phone: (214) 420-4671**

**Email: [scott.lawrence@wickphillips.com](mailto:scott.lawrence@wickphillips.com)**

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

IN RE:  
**Deep Ellum Hostel, LLC**

CHAPTER 11

DEBTOR(S)

CASE NO

**LIST OF EQUITY SECURITY HOLDERS**

<b>Registered Name of Holder of Security Last Known Address or Place of Business</b>	<b>Class of Security</b>	<b>Number Registered</b>	<b>Kind of Interest Registered</b>
<b>Kent Roth</b> 7217 Brick Slope Path Austin, TX 78744	Manager and Member		13% Equity
<b>Collin Ballard</b> 208 Sheraton Ave Austin, TX 78745	Manager and Member		13%
<b>Karl Roth and Myra Roth</b> 97824 Crestline Loop Brookings, OR 97415	Member		24%
<b>Dawn Wileman</b> 1303 Moore Street, Unit 203 Brookings, OR 97415	Member		2%
<b>James Cozzetto</b> 930 N 90th St Seattle, WA 98103	Member		5%
<b>Alexandra Kabala</b> 5014 Les Chateaux Dr., #228 Dallas, TX 75235	Member		1%
<b>Ryan McMaster</b> 5014 Les Chateaux Dr., #228 Dallas, TX 75235	Member		1%
<b>Anthony Ward</b> 2647 E Keystone Ct. Spokane, WA 99223	Member		1%
<b>Joseba Zoco</b> 1214 Louisville Ave. St. Louis, MO 63139	Member		2%
<b>William Graves</b> 19007 60th Ave W Lynnwood, WA 98036	Member		1%
<b>Nathan Latka</b> 1005 Mansell Ave Unit B Austin, TX 78702	Member		1%
<b>Frank Glaser</b> NOLA Brothers Real Estate Management, LLC 350 W 18th St., Apt. 4F New York, NY 10010	Member		2%

Registered Name of Holder of Security Last Known Address or Place of Business	Class of Security	Number Registered	Kind of Interest Registered
<b>Jason Tacchini</b> 3410A 21st Ave W Seattle, WA 98199	Member		1%
<b>Dan Westley</b> 3410A 21st Ave W Seattle, WA 98199	Member		1%
<b>Alexander Finch</b> 2007 Tillotson Ave Austin, TX 78702	Member		1%
<b>Tom Wallace</b> 3802 W 47th Ave Denver, CO 80211	Member		1%
<b>Jessica Schmelzer</b> 3802 W 47th Ave Denver, CO 80211	Member		1%
<b>Scott Krantz</b> 1507 Sequoia Ct Brookings, SD 57006	Member		1%
<b>Erick Rangel</b> 2828 Lemmon Ave #5151 Dallas, TX 75204	Member		2%
<b>Arthur Colker</b> 360 W 22nd St., #12T New York, NY 10011	Member		1%
<b>Bruce Ballard &amp; Patrice Kettner</b> 925 Walnut St Edmonds, WA 98020	Member		2%
<b>Loomis Investment LLC</b> 24725 SE 31st Place Sammamish, WA 98075	Member		3%
<b>The Jared Dell'Ergo Living Trust</b> 856 N Shadowridge Ave Eagle, ID 83616	Member		2%
<b>Shane Logan &amp; Karen Truong</b> 6522 4th Ave NE #35 Seattle, WA 98115	Member		1%
<b>Peace Sign Interpreting, LLC</b> PO Box 64594 University Place, WA 98464	Member		1%
<b>Brad N Deana LLC</b> Coldwell Banker Commercial 3333 Capitol Blvd Olympia, WA 98501	Member		1%
<b>The Ryan Hasey Trust</b> 8370 W Cory Ct Boise, ID 83704	Member		2%
<b>Dan Huffine</b> 1809 Barton Hills Dr Austin, TX 78704	Member		2%

Registered Name of Holder of Security Last Known Address or Place of Business	Class of Security	Number Registered	Kind of Interest Registered
<b>Jarriid Ranes</b> 104 29th Ave S Seattle, WA 98144	Member		1%
<b>Derek Deeter</b> 2727 W Manor Pl #204 Seattle, WA 98199	Member		3%
<b>Elizabeth McPhail</b> 18160 SE 41st Pl Issaquah, WA 98027	Membr		2%
<b>Brandon Lloyd</b> 11204 208th Ave Ct E Bonney Lake, WA 98391	Member		2%
<b>Firehouse Hostel</b>	Member		3%

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the                     **Manager**                     of the                     **Nonpublic Corporation**                      
named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true  
and correct to the best of my information and belief.

Date: **03/13/2022**

Signature: /s/ Collin Ballard  
*Collin Ballard, Manager*

**IN THE UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

IN RE: **Deep Ellum Hostel, LLC**

CASE NO

CHAPTER 11

**DECLARATION FOR ELECTRONIC FILING OF BANKRUPTCY  
PETITION, LISTS, STATEMENTS, AND SCHEDULES**

**PART I: DECLARATION OF PETITIONER:**

As an individual debtor in this case, or as the individual authorized to act on behalf of the corporation, partnership, or limited liability company seeking bankruptcy relief in this case, I hereby request relief as, or on behalf of, the debtor in accordance with the chapter of title 11, United States Code, specified in the petition to be filed electronically in this case. I have read the information provided in the petition, lists, statements, and schedules to be filed electronically in this case and I HEREBY DECLARE UNDER PENALTY OF PERJURY that the information provided therein, as well as the social security information disclosed in this document, is true and correct. I understand that this Declaration is to be filed with the Bankruptcy Court within five (5) business days after the petition, lists, statements, and schedules have been filed electronically. I understand that a failure to file the signed original of this Declaration will result in the dismissal of my case.



*[Only include for Chapter 7 individual petitioners whose debts are primarily consumer debts] --*

I am an individual whose debts are primarily consumer debts and who has chosen to file under chapter 7. I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each chapter, and choose to proceed under chapter 7.



*[Only include if petitioner is a corporation, partnership or limited liability company] --*

I hereby further declare under penalty of perjury that I have been authorized to file the petition, lists, statements, and schedules on behalf of the debtor in this case.

Date 03/13/2022/s/ Collin Ballard

Collin Ballard

Manager

EIN No. 1 0 9 3**PART II: DECLARATION OF ATTORNEY:**

I declare UNDER PENALTY OF PERJURY that: (1) I will give the debtor(s) a copy of all documents referenced by Part I herein which are filed with the United States Bankruptcy Court; and (2) I have informed the debtor(s), if an individual with primarily consumer debts, that he or she may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.

Date 03/13/2022/s/ Scott D. Lawrence

Scott D. Lawrence

Attorney



**RESOLUTIONS ADOPTED BY THE MANAGERS OF  
DEEP ELLUM HOSTEL, LLC**

**MARCH 11, 2022**

The undersigned, being the Managers (the “Managers”) of **DEEP ELLUM HOSTEL, LLC**, a Texas Limited Liability Company (the “Company”), pursuant to applicable provisions of the Texas Limited Liability Company Acts and the Company’s company agreement (the “LLC Agreement”), hereby unanimously consent to and adopt the following resolutions, and such resolutions have not been amended or rescinded and are now in full force and effect:

**RESOLVED**, that in the judgment of the Managers that it is desirable and in the best interests of the Company; its creditors, and other interested parties, that a voluntary petition be filed by the Company in the United States Bankruptcy Court for the Northern District of Texas in Dallas (the “Bankruptcy Court”), seeking relief under the provisions of subchapter V of chapter 11 of Title 11 of the United States Code (the “Bankruptcy Code”), in which the Company will seek authority to operate as a debtor in-possession during the resulting chapter 11 case (the “Chapter 11 Case”), and the filing of such petition is authorized hereby.

**RESOLVED**, that the law firm of Wick Phillips Gould & Martin LLP, 3131 McKinney Avenue, Suite 500, Dallas, Texas 75204, be, and hereby is, employed under a retainer as attorneys for the Company in the Chapter 11 Case and for all other relevant purposes.

**RESOLVED**, that Kent Roth and Collin Ballard, the Managers of the Company (collectively, the “Authorized Personnel”), have the power and authority to approve or take any and all actions that the Authorized Personnel deem reasonable, advisable, expedient, convenient, necessary or proper with respect to the Company related to or arising in the Chapter 11 Case.

**RESOLVED**, that the Authorized Personnel are authorized and empowered, on behalf of and in the name of the Company, to execute and verify such petition under Chapter 11 of the Bankruptcy Code and to cause the same to be filed with the Bankruptcy Court at such time as the Authorized Personnel determine.

**RESOLVED**, that the Authorized Personnel are authorized and empowered, on behalf of and in the name of the Company, to execute and file all petitions, affidavits, schedules, lists, requests, motions and other papers and to take any and all actions which they may deem necessary or proper in the Chapter 11 Case.

**RESOLVED**, that the Authorized Personnel are authorized and empowered, on behalf of and in the name of the Company, to retain and employ other attorneys, accountants, restructuring professionals, financial advisors, and other professionals to assist the Company in connection with the Case on such terms as the Authorized Personnel deem necessary, proper or desirable.

**RESOLVED**, that the Authorized Personnel are authorized and empowered to cause the Company to enter into, execute, deliver, certify, file, record, and/or perform, such agreements,

instruments, motions, affidavits, applications for approvals, or ruling of governmental or regulatory authorities, certificates and other such documents and take any such actions as are, in his judgment , necessary, proper, or desirable to prosecute the Chapter 11 Case and to carry out and put into effect the purposes of the foregoing resolutions and the transactions contemplated by these resolutions, their authority thereunto to be evidenced by the taking of such actions.

**RESOLVED**, that the Authorized Personnel are authorized and empowered, on behalf of and in the name of the Company, to cause the Company to incur indebtedness for borrowed money to assist the Company in connection with the Case on such terms as the Authorized Personnel deem necessary, proper or desirable.

**RESOLVED**, that any and all past actions heretofore taken by the Authorized Personnel of the Company in the name of and on behalf of the Company, in furtherance of any or all preceding resolutions be, and the same hereby are, ratified, approved, and adopted.

**RESOLVED**, that this consent may be signed in any number of counterparts, each of which, taken together, shall constitute one and the same consent and that, once signed, this consent shall be filed with the corporate records of the Company. This consent may be executed by facsimile or pdf signature and a facsimile or pdf signature will constitute an original signature.

*[signature page to follow]*

IN WITNESS WHEREOF, the undersigned executed this Action by Written Consent of the Managers in accordance with the LLC Agreement as of the date first written above.

Kent Roth, Manager  
March 11, 2022

A handwritten signature in black ink, appearing to read "Kent Roth", with a long horizontal flourish extending to the right.

Collin Ballard, Manager  
March 11, 2022

A handwritten signature in black ink, appearing to read "Collin Ballard", with a long horizontal flourish extending to the right.

## Deep Ellum Hostel LLC

Balance Sheet  
As of March 11, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Amplify SBA Funds	8,405.00
Chase Checking *8717(closed)	0.00
Chase Checking x2858(closed)	0.00
Chase Izkina Checking x9638(closed)	0.00
Chase Savings x2866	0.00
Horizon Bank - RRF 4018	0.00
Horizon Checking x2304	36,703.49
Stripe Bank account (required for Synder)	0.00
<b>Total Bank Accounts</b>	<b>\$45,108.49</b>
Other Current Assets	
Uncategorized Asset	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$45,108.49</b>
Fixed Assets	
Accum. Amort. - L/H Improvments	-643,747.07
Accum. Depreciation	-22,879.00
Furniture, Fixtures, Equipment	22,879.87
Leasehold Improvement '16	39,876.17
Leasehold Improvement '18	350,691.31
Leasehold Improvement '19	9,420.07
Leasehold Improvement '21	36,388.83
Leasehold Improvement '22	1,925.00
Leasehold Improvements '17	811,943.94
<b>Total Fixed Assets</b>	<b>\$606,499.12</b>
Other Assets	
Security Deposit	28,232.66
<b>Total Other Assets</b>	<b>\$28,232.66</b>
<b>TOTAL ASSETS</b>	<b>\$679,840.27</b>

# Deep Ellum Hostel LLC

## Balance Sheet As of March 11, 2022

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Chase CC	-10,041.24
Credit Card x3974	33,931.76
Credit Card x5946	-23,890.52
<b>Total Chase CC</b>	<b>0.00</b>
<b>Total Credit Cards</b>	<b>\$0.00</b>
Other Current Liabilities	
Bridge Loan from ATXcursions	0.00
Loan from Collin Ballard	0.00
Loan from Firehouse Bar	212,805.96
Loan from Firehouse Hostel LLC	120,381.95
Loan from Karl Roth	308,510.99
Loan from Kent Roth	8,000.00
Payroll Liabilities	7,248.66
Rent Settlement	0.00
<b>Total Other Current Liabilities</b>	<b>\$656,947.56</b>
<b>Total Current Liabilities</b>	<b>\$656,947.56</b>
Long-Term Liabilities	
EIDL Loan	149,900.00
PNC Bank National Association	0.00
PPP Loan- Horizon x6187	0.00
PPP Loan-Horizon x1826	0.00
SBA Loan 7a Adjustable Rate	68,061.11
<b>Total Long-Term Liabilities</b>	<b>\$217,961.11</b>
<b>Total Liabilities</b>	<b>\$874,908.67</b>
Equity	
Opening Balance Equity	0.00
Owner Distribution (Stipend)	-3,166.66

# Deep Ellum Hostel LLC

## Balance Sheet As of March 11, 2022

	TOTAL
Partner's Equity	
Alexander Finch Equity	12,500.00
Alexandra Kabala & Ryan McMaster Equity	25,000.00
Anthony Ward Equity	12,500.00
Arthur Corker Equity	12,500.00
Brad and Deana Equity	12,500.00
Brad Lloyd Equity	15,000.00
Bruce and Patrice Equity	30,000.00
Daniel Westley Equity	12,500.00
Dawn Wileman Equity	25,000.00
Derek Deeter Equity	37,500.00
E Mcphail Equity	25,000.00
Erick Rangel Equity	25,000.00
James Cozzetto Equity	50,000.00
Jared Dellergo Equity	25,000.00
Jason Tacchini Equity	12,500.00
Jessica Schmelzer Equity	12,500.00
Joseba Zoco Equity	25,000.00
Karl & Myra Roth Equity	305,000.00
Loomis Investments LLC Equity (Jordan Kisor & Allison Braicks)	37,500.00
Nathan Latka Equity	12,500.00
Peace Sign Interpreting Services LLC Equity	12,500.00
Pique Ventures LLC (Dan Huffine) Equity	50,000.00
RANES ENTERPRISE Equity	12,500.00
Scott Krantz Equity	12,500.00
Shane Logan & Karen Truang Equity	12,500.00
The Ryan Hasey Trust Equity	25,000.00
Thomas Wallace Equity	12,500.00
William Grave Equity	12,500.00
<b>Total Partner's Equity</b>	<b>875,000.00</b>
Retained Earnings	-1,009,671.14
Net Income	-57,230.60
<b>Total Equity</b>	<b>\$ -195,068.40</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$679,840.27</b>

# Deep Ellum Hostel LLC

## Statement of Cash Flows

January - February, 2022

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-39,234.53
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accum. Amort. - L/H Improvments	9,471.00
Chase CC:Credit Card x5946	-2,454.32
Loan from Firehouse Hostel LLC	-810.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>6,206.68</b>
<b>Net cash provided by operating activities</b>	<b>\$ -33,027.85</b>
<b>INVESTING ACTIVITIES</b>	
Leasehold Improvement '22	-1,925.00
<b>Net cash provided by investing activities</b>	<b>\$ -1,925.00</b>
<b>FINANCING ACTIVITIES</b>	
SBA Loan 7a Adjustable Rate	-8,400.00
Owner Distribution (Stipend)	-3,166.66
<b>Net cash provided by financing activities</b>	<b>\$ -11,566.66</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -46,519.51</b>
Cash at beginning of period	128,662.96
<b>CASH AT END OF PERIOD</b>	<b>\$82,143.45</b>

# Deep Ellum Hostel LLC

## Profit and Loss

January - February, 2022

	JAN 2022	FEB 2022	TOTAL
Income			
Beverage Sales	41,423.56	44,441.58	\$85,865.14
Lodging Sales	36,760.60	37,533.91	\$74,294.51
State and Local Taxes	-9,801.23	-4,284.82	\$ -14,086.05
<b>Total Income</b>	<b>\$68,382.93</b>	<b>\$77,690.67</b>	<b>\$146,073.60</b>
Cost of Goods Sold			
Beverage COGS	7,909.15	2,580.01	\$10,489.16
Food COGS	3,004.81	3,755.59	\$6,760.40
Hostel COGS	3,284.89	4,450.85	\$7,735.74
<b>Total Cost of Goods Sold</b>	<b>\$14,198.85</b>	<b>\$10,786.45</b>	<b>\$24,985.30</b>
GROSS PROFIT	<b>\$54,184.08</b>	<b>\$66,904.22</b>	<b>\$121,088.30</b>
Expenses			
Advertising & Marketing	524.83	679.47	\$1,204.30
Auto Expense	356.70	198.92	\$555.62
Bank Charges and Fees	2,768.90	1,347.82	\$4,116.72
Computer and Software Expense	698.27	656.13	\$1,354.40
Equipment Rental	1,400.72	1,352.63	\$2,753.35
Hostel Supplies	3,387.14	9,857.96	\$13,245.10
Insurance Expense	1,460.08	1,460.08	\$2,920.16
Legal & Professional Fees	156.97	290.57	\$447.54
Meals	500.00		\$500.00
Music and Entertainment	8,540.81	7,445.00	\$15,985.81
Payroll Expenses	30,982.50	26,267.77	\$57,250.27
Permits and License		666.00	\$666.00
Rent Expense	29,374.66		\$29,374.66
Repairs and Maintenance	6,798.04	1,019.92	\$7,817.96
Travel Expense		183.43	\$183.43
Uncategorized Expense		9.24	\$9.24
Utilities	7,919.92	4,547.35	\$12,467.27
<b>Total Expenses</b>	<b>\$94,869.54</b>	<b>\$55,982.29</b>	<b>\$150,851.83</b>
NET OPERATING INCOME	<b>\$ -40,685.46</b>	<b>\$10,921.93</b>	<b>\$ -29,763.53</b>
Other Expenses			
Depreciation Expense	4,735.50	4,735.50	\$9,471.00
<b>Total Other Expenses</b>	<b>\$4,735.50</b>	<b>\$4,735.50</b>	<b>\$9,471.00</b>
NET OTHER INCOME	<b>\$ -4,735.50</b>	<b>\$ -4,735.50</b>	<b>\$ -9,471.00</b>
NET INCOME	<b>\$ -45,420.96</b>	<b>\$6,186.43</b>	<b>\$ -39,234.53</b>